

Financing Plan for Proposed Activities

Income sources		Year 1
No.	Details	Rf in millions
I Savings and rental income		
1	Saving from government expenditure	1,111.5
2	Income from sale of assets	534.8
3	Income from rental properties	39.7
II New revenue measures		
1	Restructuring of Taxes including corporate tax	1,686.4
III Foreign Direct Investment / New Concessional Financial Assistance		976.6
Total Revenue		4,348.9

Cost of new activities

No.	Details	Rf in millions
Health Care		
1	Universal health insurance	270.0
2	Increase wages for doctors and nurses	93.0
3	Investment in new hospitals / facilities	200.0
4	Medical records system	10.0

Education

Teachers

1	Training (scholarships for 300)	77.0
2	Increase in wages	252.0
3	Computers for all practicing teachers	45.0

Students

4	Computers for all secondary students	77.1
5	Full Scholarships for 500 students	64.3
6	Partial Scholarships for 1000 students	84.8

Improving facilities

6	Broadband internet services to all schools	2.3
7	Building additional classrooms to introduce single shift	130.0
8	State of the art schools in four regions	102.8

Social security benefits

1	Pension scheme for all	100.0
2	Social security benefits for the needy	45.0
3	Improving special care facilities	15.0

Housing & other facilities

1	Housing finance for first time home buyers & builders	480.0
2	Construction of houses in North, South & Central Region	426.0
3	Sewerage systems in 4 cities	72.0
4	Water supply in 4 cities	58.0
5	Waste management in 4 cities	40.3
6	Paving roads in 4 cities	102.8
7	Transport systems	150.0

8 Electricity supply improvement in urban centres	120.0
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Lending and Investment in Tourism / Trade

1 Investment in Male' International Airport	200.0
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2 Investment in Male' Port	100.0
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Investment in Fisheries / Agriculture

1 Micro Loan Program (MLP) (Fisheries / Agriculture)	30.0
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2 Food Production Loan Program (FPLP) (Fisheries / Agriculture)	40.0
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3 Fisheries / Export Oriented Business Schemes (EOBS)	40.0
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4 Subsidies for fisheries sector	200.0
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5 Start-up Enterprise Development Scheme (SEDE)	40.0
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Total	3,667.4
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Balance	681.6
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